

# MONTHLY FACT SHEET for MAY, 2006

## IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT

### BUSINESS FINANCE AWARDS - ALL PROGRAMS

Data cumulative since July 1, 2003

388	<b>Number of Projects</b>
26,193	<b>Number of Jobs</b>
\$4,775,678,177	<b>Capital Investment</b>
	<b>Average Salary</b>
\$19.09	- Hourly
\$39,707	- Annual
\$130,013,730	<b>Cash amount awarded (i.e., not including tax credits)</b>
	<b>Size of firm (total company employment)</b>
62.4%	- Percent small (under 100 employees)
17.0%	- Percent medium-sized (100-500 employees)
20.6%	- Percent large (over 500 employees)
	<b>Business expansions, recruitment and startups</b>
57.2%	- Percent expansion of existing businesses in Iowa
7.0%	- Percent businesses recruited to Iowa
35.8%	- Percent start-up businesses
	<b>Business location by size of city</b>
51.0%	- Percent located in cities under 10,000
49.0%	- Percent located in cities 10,000 or larger
83	<b>Number of Counties with one or more projects</b>
148	<b>Number of Projects funded from Iowa Values Fund</b>
	<b>Projected increase in taxes received over ten years</b>
\$1,306,730,644	- State government
\$674,915,298	- Local governments
\$1,981,645,942	- Total for state and local governments
	<b>Estimated value of incentives offered*</b>
\$504,829,950	- State government
\$222,343,814	- Local governments
\$727,173,764	- Total for state and local governments
2.22 to 1	<b>Ratio of Total State Taxes to Total State Incentives**</b>

### BUSINESS DEVELOPMENT PROSPECTS - Total current prospects and leads

79	<b>International</b>
405	<b>Domestic</b>
484	<b>TOTAL</b>

### VISION IOWA awards since inception of program in April, 2001

13	<b>Number of projects</b>
\$226,550,000	<b>Amount awarded</b>
\$2 Billion	<b>Amount leveraged</b>

\* Estimated cost of loans, forgivable loans/grants, tax credits, etc.

\*\* Calculated using present values of future taxes/incentives